

# Digital Identity for Financial Services

## 4 of the 5 Highest Ranked U.S. Banks Trust ForgeRock

## **Increase ROI on Digital Investments**

FSI organizations are increasing digital investments to meet radically changing customer needs and engagement habits. Meanwhile, security risks continue to mount.

Making a trade-off between customer experiences and security is no longer viable. The ability to scale, improve agility, and deliver personalized services is critical to driving ROI on digital investments.

But achieving these aspirations is costly and complex. Legacy IAM solutions are expensive to maintain, fail to address cybersecurity threats, and are not future-proof.

The purpose-built ForgeRock Identity Platform provides FSI organizations with the ability to elevate customer experiences and improve security without compromise.

Reducing time to value and costs, improving roadmap agility, helping you to attract and retain customers, while shrinking the attack surface is all within reach.

## **Key Benefits**



#### **Deliver Superior CX**

Delight customers with personalized experiences and control over personal data.



#### Reduce the Attack Surface

Mitigate risk of identity fraud, account takeover, and unauthorized access.



#### Scale the FSI Ecosystem

Rapidly grow your customer and partner base, across all your services.

## **Capabilities**



#### Identity-Driven Zero Trust Security

Reduce identity fraud and cybersecurity risks by deploying secure contextdriven SCA, MFA and authorization journeys at pace.



#### Enterprise-Grade Customer IAM

Gain a single view of the customer and provide a consistent omnichannel banking experience.



## FAPI-Driven Open Banking Innovation

Integrate your ecosystem securely with trusted third parties, devices, and applications using REST financial-grade APIs (FAPIs).



## Flexible Cloud, On-Premises, Hybrid Deployment

Achieve scale and resilience at pace with full deployment flexibility across all deployment environments.



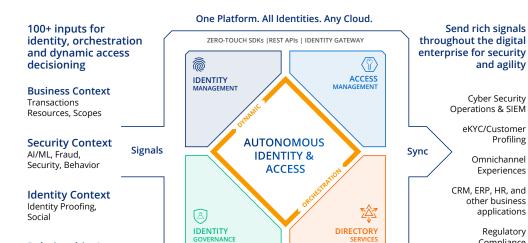
## Data Residency and Sovereignty

Achieve regulatory compliance and enable privacy to build long-lasting relationships with customers.

## Our Approach

ForgeRock helps FSI organizations modernize their security and digital transformation requirements and move on from legacy IAM solutions. The ForgeRock Identity Platform is both comprehensive and simple to use. It is the only platform that can be implemented across an organization for all identities and use cases (consumers, workforce, and partners).

It is also the only platform that offers feature parity across all delivery options: on premises, any cloud environment, and as a service.



**Why Financial Service Organizations Choose ForgeRock** 



#### Low-Code, No-Code Orchestration

Reduce time to value and costs with Intelligent Access drag-and-drop journey builder.

**Relationship Context** 

User-User and

User-Device

relationships



### **Al-Driven Identity Governance**

Reduce security risks, such as account takeover and unauthorized access, by automating identity and access decisions with AI and ML.



#### One Platform for All Identities

Reduce implementation costs and complexity by deploying across on-premises, any cloud, and hybrid IT infrastructure.



#### Scale, Security, and Resilience

Avoid throttling and hidden costs while providing peak resilience to meet growing customer demand.

#### To learn more:

www.forgerock.com/industries/financial-services

## **Business Outcomes**

OAUTH 2.0 | OIDC | FIDO2 | SAML | SCIM | UMA

**45%** 

**Support Call** Reduction

### **Reduce Help Desk Calls**

Give customers the ability to selfservice and control their privacy settings.

HSBC - <u>Testimonial Video</u>

100M

**Daily Logins** 

#### **Achieve Performance and** Resilience

Drive customer engagement to digital channels to reduce costs and improve personalization.

Standard Chartered - Customer Blog

80%

Click-Rate Reduction

## **Automate Access Requests**

Reduce costs associated with the full identity governance life-cycle.

A Multinational Financial Services Company

**Platforms** into One

#### **Modernize the IT Estate**

Improve time to value by consolidating legacy systems.

A Large US Banking & Insurance Customer

**About ForgeRock** 

ForgeRock®, (NYSE: FORG) is a global leader in digital identity that delivers modern and comprehensive identity and access management solutions for consumers, employees and things to simply and safely access the connected world. Using ForgeRock, more than 1300 global customer organizations orchestrate, manage, and secure the complete lifecycle of identities from dynamic access controls, governance, APIs, and storing authoritative data - consumable in any cloud or hybrid environment. The company is headquartered in San Francisco, California, with offices around the world. For more information and free downloads, visit www.forgerock.com.







Compliance

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