

# Secure API Gateway for Open Banking

*Build Open Banking and custom APIs in weeks*

## Open Banking Opportunities and Challenges

The number of Open Banking users in the UK surpassed five million in 2022. Open Banking application programming interfaces (APIs) have given banks opportunities to form new relationships with their customers.

Being able to leverage modern identity and access management (IAM) to enforce FAPI-compliant APIs is critical to driving Open Banking compliance, adoption, and revenue.

At the same time, standing up test and production facilities for Open Banking APIs is expensive, time consuming, and dependent on specialist API developers.

The ForgeRock Secure API Gateway for Open Banking helps financial services organisations deliver both test and production Open Banking and custom APIs from one framework, enforced by the ForgeRock Identity Platform. Building Open Banking and custom APIs can now be done in weeks, not months or years.

## Capabilities



### Deliver Open Banking APIs

Build test and production FAPI-compliant Open Banking APIs enforced from one framework



### Modernize IAM

Leverage enterprise-grade identity at enterprise scale across on-premises, hybrid, cloud, and SaaS deployments.



### Deliver Custom APIs

Build test and production FAPI-compliant custom APIs enforced by modern identity and access management capabilities at pace.



### Achieve Regulatory Compliance

Achieve compliance with the UK Open Banking API Specifications, PSD2 requirements, and FAPI 2.0 specifications.



### Hardwire Enterprise-Grade Security

Inject enterprise-grade security across all authentication, authorisation, and consent API calls to mitigate threat vectors.

## Key Benefits



### Accelerate Open Banking

Leverage Open Banking APIs to more rapidly drive compliance, adoption, and revenue.



### Drive New Services

Extend custom APIs to develop new value-added offerings across industry lines.

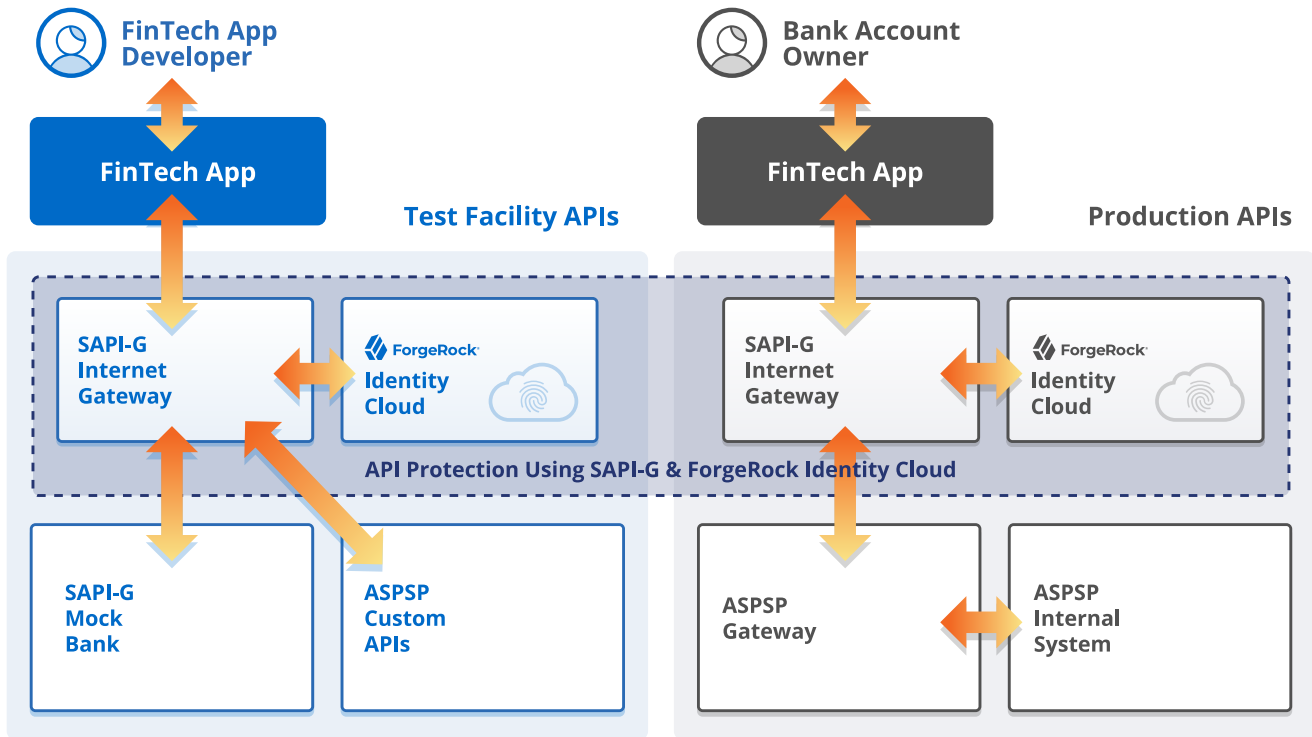


### Accelerate Digital Investments

Enhance experiences through APIs enforced by modern identity and access management.

## Our Architecture Principles

The Secure API Gateway (SAPI-G) for Open Banking is built on an established ForgeRock relationship with the UK Open Banking Implementation Entity (OBIE). The solution architecture is developed using extensible and configurable open source code that integrates with your deployment and CI/CD flows. It's all enforced by the comprehensive capabilities of the ForgeRock Identity Platform that meet ASPSP API requirements.



## Why Financial Service Organizations Choose ForgeRock



### One Framework for Open Banking APIs

Take advantage of mock bank APIs to build, test, and deploy Open Banking solutions at pace.



### One Framework for Custom APIs

Leverage the same framework to extend FAPI-compliant custom-API to solutions outside retail banking.



### FAPI-Grade Security

Infuse enterprise-grade security into your Open Banking and custom APIs to mitigate threats.



### Open Banking Heritage

Leverage our learning, standing, and expertise in the UK Open Banking landscape.

To learn more, visit the [ForgeRock Secure API Gateway for Open Banking web page](#) and [GitHub wiki](#).

## About ForgeRock

ForgeRock®, (NYSE: FORG) is a global leader in digital identity that delivers modern and comprehensive identity and access management solutions for consumers, employees and things to simply and safely access the connected world. Using ForgeRock, more than 1300 global customer organizations orchestrate, manage, and secure the complete lifecycle of identities from dynamic access controls, governance, APIs, and storing authoritative data – consumable in any cloud or hybrid environment. The company is headquartered in San Francisco, California, with offices around the world. For more information and free downloads, visit [www.forgerock.com](http://www.forgerock.com).

