

# Digital Identity for Insurance Services

# Differentiate Through Secure Experiences

# **Accelerate Digital Investments**

The economic headwinds continue to put pressure on consumers and insurers. Keeping payout risks, operating costs, and premiums at minimum levels has never been more important.

This is precisely why leading insurance providers are reimagining their end-to-end customer experiences and distribution models, while investing in usage-based insurance.

At the same time, legacy technology continues to expose insurers to fraud, account takeover (ATO), and unauthorized access, while dampening digital agility.

The ForgeRock Identity Platform offers insurance providers the capabilities they need to differentiate through seamless, secure, and scalable customer experiences.

Leveraging modern identity and access management (IAM) capabilities helps you drive average product holding and retention rates, while mitigating the threat of ATO attacks and unauthorized access.

# **Key Benefits**



## **Drive Profitability**

Increase acquisition and renewal rates while reducing total cost of ownership (TCO).



## **Grow the Distribution Ecosystem**

Secure and expand integration with distribution partners at the point-of-sale.



## Improve Digital Agility

Build, test, and deploy access journeys for customers, workforce, and IoT at pace.

# **Capabilities**



## Enterprise-Grade Customer IAM

Build a real-time view of customer needs to hyper-personalize valueadded offerings across all engagement channels.



## **Al-Driven Identity**

Leverage access signals to drive risk-based authentication and authorization personalization and automation.



## No-Code Orchestration

Build, test, and deploy access journeys for customers, workforce, and IoT using a drag-anddrop interface.



### **Deployment Flexibility**

Consume converged IAM capabilities at scale in any cloud, self-managed or hybrid setting, or as-a-service.

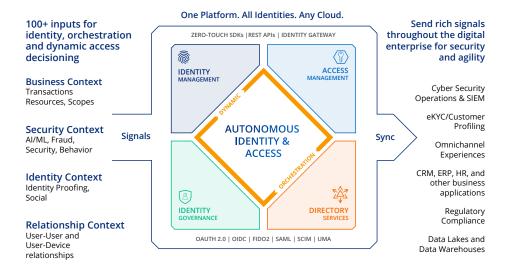


### Secure API Gateway

Leverage financialgrade APIs to accelerate revenue generated through open and premium APIs.

# **Our Approach**

ForgeRock helps global enterprises modernize their legacy IAM infrastructure to drive revenue, reduce risks, and achieve compliance. The ForgeRock Identity Platform is the only converged platform for all customer, workforce, partner, and IoT identity use cases. ForgeRock manages over 4 billion identities worldwide and offers the scalability, resilience, and performance needed to drive sustainable ROI growth.



# Why Insurance Providers Choose ForgeRock



#### Passwordless for All Needs

Eliminate passwords across all consumer, workforce, partner, and legacy systems using FIDO2 WebAuthn passkeys.



## Extensibility

Add pre-built third-party biometrics, identity proofing, SCA, and risk management capabilities into no-code access journeys



### **Full Tenant Isolation**

Achieve peak performance, security, and resilience in the cloud and align with data sovereignty requirements.



# **Enterprise-Grade Identity**

Deliver seamless, secure, and scalable experiences across tens of millions of identities worldwide.

## To learn more, visit:

https://www.forgerock.com/industries/insurance

## **Business Outcomes**

**45%** 

Support Call

#### **Enable Customer Self-Service**

Give customers the ability to manage their own access and privacy settings.

HSBC - <u>Testimonial Video</u>

**74 → 1** 

Consolidated Legacy Systems **Reduce TCO** 

Modernize legacy IAM infrastructure to accelerate agility and reduce costs.

A Major U.S. Life and Casualty Insurer

**↓**30

Reduction in Sprints

**Accelerate Roadmap Agility** 

Empower your developers to work on customer-facing features - not IAM coding.

A Major U.K. Home & Motor Insurer

100M
Daily Logins

Achieve Performance and Resilience

Drive customer engagement to digital channels to reduce costs and improve personalization.

A Large US Banking & Insurance Customer

**₽80%** 

Click-Rate Reduction

## **Automate Access Requests**

Reduce costs associated with the full identity governance lifecycle.

A Multinational Financial Services Company

### **About ForgeRock**

ForgeRock®, (NYSE: FORG) is a global leader in digital identity that delivers modern and comprehensive identity and access management solutions for consumers, employees and things to simply and safely access the connected world. Using ForgeRock, more than 1300 global customer organizations orchestrate, manage, and secure the complete lifecycle of identities from dynamic access controls, governance, APIs, and storing authoritative data – consumable in any cloud or hybrid environment. The company is headquartered in San Francisco, California, with offices around the world. For more information and free downloads, visit www.forgerock.com.





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